

From: "Raymond Bell" <rbell@creditorsinterchange.com>  
To: <Rules\_Comments@ao.uscourts.gov>  
Date: 12/15/2010 11:19 AM  
Subject: Response to Memorandum Dated May 27, 2010 Under Items for Publication for Bankruptcy Rule 3001

---

**I am responding to certain revisions proposed by the Committee based on my operational experiences in consumer bankruptcy. Furthermore I am requesting to testify at the present scheduled hearing on February 4, 2011. I am attaching a brief professional biography.**

**The below is based from the Report of the Advisory Committee on Bankruptcy Rules dated May 27,2010 under B.- Items for Publication in August 2010 Rule 3001.**

- 1. The Advisory Committee recommendation in the paragraph (3) be changed to "requires for an originated open-end or revolving credit claim as defined under the Truth in Lending Act, contained in title 1 of the Consumer Credit Protection Act known as Regulation Z" that a statement be filed with the proof of claim.**
- 2.The Committee proposed (2) the name of the entity to whom the debt was owed at the time of the last transaction on the account by an account holder. This should be changed to (2) "the name of the entity with whom the account holder originated a open end or revolving credit agreement."**
- 3. The Committee proposed (3) the date of the last transaction on the account by an account holder. This should be changed to (3) "the date of last payment on the account by an account holder".**
- 4. The Committee proposed (4) should be deleted.**
- 5. The Committee proposed (5) should be deleted.**
- 6. The Committee added "a party of interest may obtain the writing on which an open-end or revolving consumer credit claim is based by making a request in writing for that documentation from the holder of the claim. This should be removed also.**

**Respectfully,  
Raymond P. Bell, Jr.**

**Raymond P. Bell Jr.  
Vice President  
Creditors Interchange Receivables Management LLC  
1137 Old York Road  
Abington, PA. 19001  
Tel: 716-614-7523  
Fax: 215-887-2206  
Email: [rbell@creditorsinterchange.com](mailto:rbell@creditorsinterchange.com)**

## Raymond P. Bell, Jr.

Raymond P. Bell, Jr. is a Vice President of Creditors Interchange Receivables Management, LLC and is in charge of their Bankruptcy and Probate Collection Division. Mr. Bell managed collection, bankruptcy and probate departments for three national credit card banks and was a former manager in two law firms servicing consumer bankruptcies for creditors nationally encompassing over 35 years. Mr. Bell served on the Pennsylvania Governor's Task Force for Working Families (2005) and Get Help Program (2009). He has been recognized for participating in the Department of Veteran's Affairs, St. Joseph's Indian School, and the Committee for Housing Needs of Native American Veterans with Disabilities. He testified at the National Bankruptcy Review Commission and several Congressional/Rules Committees. Mr. Bell has written and been cited widely on consumer bankruptcy including the Widener Law Journal, Volume XV, Issue 3 2006, American Bankruptcy Institute Journal, Consumer Bankruptcy News, NACTT Quarterly, NABTALK - Volume 21, Number 1, 2005, Collection Technology News, and Market Watch.

Mr. Bell is a former Board member of the Coalition for Consumer Bankruptcy Debtor Education. He is a member of the Leadership Council for the Center for Excellence in Financial Counseling, University of Missouri and serves on the Board for the Institute of Financial Literacy. Ray is a member of the American Bar Association (Associate Member), American Bankruptcy Institute, National Association of Chapter 13 Trustees, National Association of Bankruptcy Trustees, and National Conference of Bankruptcy Clerks. Mr. Bell has been cited in: Business Week, The Washington Post, Consumer Bankruptcy News, MyFairCredit.com, Credit and Collections World, Forbes Magazine, Credit Risk Management Report, Credit Card Management, West's Bankruptcy Newsletter, Lawdragon.com, Mortgage Banking, The Legal Intelligencer, Advocate – Oklahoma Trial Lawyers Association, Bank Installment Lending Newsletter, The Times Leader, The Credit Union Manager Newsletter, and Credit Card Bankruptcies.

Mr. Bell is also a regular speaker and commentator at seminars and conferences nationally on the subject of consumer bankruptcy and collection.